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Higher Education Loan Programme (HELP) and HECS repayment thresholds and rates 2009/10

Overview

This document lists the repayment thresholds and rates for the compulsory repayment of Higher Education Loan Programme (HELP) and Higher Education Contribution Scheme (HECS) debts. Income years range from 1988–89 to 2009–10.

From 1 July 2009, the way that we define repayment income is changing.

HELP repayment thresholds and rates

2009–10

HELP repayment income (HRI*)	Repayment rate
Below \$43,151	Nil
\$43,151–\$48,066	4% of HRI
\$48,067–\$52,980	4.5% of HRI
\$52,981–\$55,764	5% of HRI
\$55,765–\$59,943	5.5% of HRI
\$59,944–\$64,919	6% of HRI
\$64,920–\$68,336	6.5% of HRI
\$68,337–\$75,203	7% of HRI
\$75,204–\$80,136	7.5% of HRI
\$80,137 and above	8% of HRI

From 1 July 2009 *HRI will be the sum of, taxable income plus any total net investment loss (which includes net rental losses), total reportable fringe benefits amounts, reportable super contributions and exempt foreign employment income.

2008–09

HELP repayment income (HRI*)	Repayment rate
Below \$41,595	Nil
\$41,595–\$46,333	4% of HRI
\$46,334–\$51,070	4.5% of HRI
\$51,071–\$53,754	5% of HRI
\$53,755–\$57,782	5.5% of HRI
\$57,783–\$62,579	6% of HRI
\$62,580–\$65,873	6.5% of HRI
\$65,874–\$72,492	7% of HRI
\$72,493–\$77,247	7.5% of HRI
\$77,248 and above	8% of HRI

*HRI= Taxable income plus any net rental losses, total reportable fringe benefits amounts and exempt foreign employment income.

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